



Terms & Conditions

Part C: Interest Rates Effective 5 February 2025

The Terms and Conditions for Bank First basic deposit products (accounts) and non-cash payment facilities (payment facilities), consist of three sections:

Part A: Product Information.

Part B: Fees and Charges.

Part C: Interest Rates.

If you would like further information about any of our products and services or fees and charges, please call one of our Member Service Consultants on **1300 654 822** or visit **bankfirst.com.au**

The Terms and Conditions brochures provide information about our accounts and payment facilities to help you make an informed decision when considering applying for them. You should read the Terms and Conditions carefully before applying. Terms and Conditions for loan accounts are available upon request.

Head Office

117 Camberwell Rd Hawthorn East VIC 3123 | PO Box 338 Camberwell VIC 3124
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Transaction and Savings Accounts

Account	Interest Rate (p.a.)
Everyday Account (S1)	
Interest tier is determined on the whole of balance.	
\$0 - \$14,999	0.00%
\$15,000 - \$29,999	0.00%
\$30,000 and over	0.00%
Pension Account (S9)	
Interest is calculated on the portion of the balance which falls within each tier at the applicable rate.	
For part of the balance \$0 - \$48,599	3.40%
For part of the balance \$48,600 - \$149,999	3.40%
For part of the balance \$150,000 and over	3.40%
First Saver (S19)	
Interest tier is determined on the whole of balance.	
\$0 - \$1,999	4.40%
\$2,000 and over	4.40%
First Home Bonus Saver (S21)¹	
Base Rate	0.05%
Bonus interest	4.60%

Bonus Saver (S98)¹	
Interest tier is determined on the whole of balance.	
Base rate	0.05%
Bonus interest	4.55%
Online Saver (S99)	
Interest tier is determined on the whole of balance.	
\$0 - \$1,999	0.05%
\$2,000 - \$149,999	3.80%
\$150,000 and over	3.80%
First Access Account (S18)	1.45%
Christmas Club (S3)	3.35%

Products no longer available for new accounts

Budget Account (S2)	
Interest tier is determined on the whole of balance.	
All balance	0.05%
Cash Management (S10)	
Interest tier is determined on the whole of balance.	
\$0 - \$49,999	0.05%
\$50,000 and over	1.60%

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1. Bonus interest additional to the base rate applies if conditions are met.

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Term Deposits¹

Term Interest Rate (p.a.)	\$500 - \$19,999	\$20,000 - \$49,999	\$50,000 - \$99,999	\$100,000 and over
90 Days (I16)	4.55%	4.55%	4.55%	4.55%
120 Days (I7)	4.55%	4.55%	4.55%	4.55%
180 Days (I15)	4.70%	4.70%	4.70%	4.70%
270 Days (I1)	4.60%	4.60%	4.60%	4.60%
1 Year (I12)	4.55%	4.55%	4.55%	4.55%
2 Years (I24)	4.00%	4.00%	4.00%	4.00%
3 Years (I36)	3.80%	3.80%	3.80%	3.80%
4 Years (I48)	3.80%	3.80%	3.80%	3.80%
5 Years (I60)	3.80%	3.80%	3.80%	3.80%

1 Year Regular Income (I3) \$5,000 and over: 4.45%

Products no longer available for new accounts

Term Interest Rate (p.a.)	\$500 - \$19,999	\$20,000 - \$49,999	\$50,000 - \$99,999	\$100,000 and over
30 Days (I18)	0.75%	0.75%	0.75%	0.75%
60 Days (I17)	1.00%	1.00%	1.00%	1.00%
Interest First 150 days (I55)	2.95%	2.95%	2.95%	2.95% (max \$1m)

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1. Subject to our Terms and Conditions, a penalty interest rate reduction applies on early withdrawals. These rates are for retail customers only and limits may apply.

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Home Loans

Variable – Owner Occupied

	LVR up to 60%		LVR above 60% -70%		LVR above 70% - 80%		LVR above 80%- 90%		LVR above 90%	
	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}
Basic	5.99%	6.02%	6.04%	6.07%	6.14%	6.17%	6.59%	6.62%	6.99%	7.02%
Complete	6.09%	6.12%	6.14%	6.17%	6.24%	6.27%	6.69%	6.72%	7.09%	7.12%
Premier Package	6.09%	6.46%	6.14%	6.51%	6.24%	6.61%	7.03%	7.39%	7.48%	7.83%

	LVR up to 80%		LVR above 80% - 90%		LVR above 90%	
Interest Only	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}
Complete – Construction - IO	6.49%	6.30%	6.94%	6.75%	7.34%	7.15%
Premier Package – Construction IO	6.49%	6.64%	7.28%	7.42%	7.73%	7.86%

Fixed – Owner Occupied

Premier Package Home Loan						
	LVR up to 80%		LVR above 80% - 90%		LVR above 90%	
	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ^{1,5}
1 Year Fixed	5.99%	6.59%	6.19%	7.30%	6.19%	7.69%
2 Years Fixed	5.79%	6.52%	6.19%	7.22%	6.19%	7.57%
3 Years Fixed	5.89%	6.51%	6.29%	7.18%	6.29%	7.48%
4 Years Fixed	6.45%	6.69%	6.65%	7.25%	6.65%	7.52%
5 Years Fixed	6.45%	6.70%	6.65%	7.22%	6.65%	7.46%

Complete Home Loan						
	LVR up to 80%		LVR above 80% - 90%		LVR above 90%	
	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ^{1,5}
1 Year Fixed	6.09%	6.26%	6.29%	6.68%	6.29%	7.04%
2 Years Fixed	5.89%	6.21%	6.29%	6.64%	6.29%	6.96%
3 Years Fixed	5.99%	6.20%	6.39%	6.64%	6.39%	6.92%
4 Years Fixed	6.55%	6.39%	6.75%	6.75%	6.75%	7.00%
5 Years Fixed	6.55%	6.41%	6.75%	6.75%	6.75%	6.97%

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Home Loans

Variable – Investment | Principal & Interest

	LVR up to 60%		LVR above 60% -70%		LVR above 70% - 80%		LVR above 80%- 90%		LVR above 90%	
	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}
Basic	6.19%	6.22%	6.24%	6.27%	6.39%	6.42%	6.89%	6.92%	7.49%	7.52%
Complete	6.29%	6.32%	6.34%	6.37%	6.49%	6.52%	6.99%	7.02%	7.59%	7.63%
Premier Package	6.29%	6.66%	6.34%	6.71%	6.49%	6.86%	7.43%	7.79%	7.98%	8.33%

Fixed – Investment | Principal & Interest

Premier Package Home Loan						
	LVR up to 80%		LVR above 80% - 90%		LVR above 90%	
	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ^{1,5}
1 Year Fixed	6.19%	6.83%	6.49%	7.68%	6.49%	8.16%
2 Years Fixed	6.14%	6.79%	6.54%	7.60%	6.54%	8.03%
3 Years Fixed	6.14%	6.76%	6.64%	7.55%	6.64%	7.93%
4 Years Fixed	6.75%	6.95%	7.05%	7.64%	7.05%	7.97%
5 Years Fixed	6.75%	6.97%	7.05%	7.61%	7.05%	7.90%

Complete Home Loan						
	LVR up to 80%		LVR above 80% - 90%		LVR above 90%	
	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ^{1,5}
1 Year Fixed	6.29%	6.50%	6.59%	6.98%	6.59%	7.52%
2 Years Fixed	6.24%	6.47%	6.64%	6.95%	6.64%	7.43%
3 Years Fixed	6.24%	6.45%	6.74%	6.95%	6.74%	7.37%
4 Years Fixed	6.85%	6.66%	7.15%	7.08%	7.15%	7.46%
5 Years Fixed	6.85%	6.68%	7.15%	7.10%	7.15%	7.42%

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	LVR up to 60%		LVR above 60% -70%		LVR above 70% - 80%		LVR above 80%- 90%		LVR above 90%	
	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}
Basic	6.44%	6.33%	6.49%	6.38%	6.64%	6.54%	7.14%	7.04%	7.74%	7.64%
Complete	6.54%	6.43%	6.59%	6.48%	6.74%	6.64%	7.24%	7.14%	7.84%	7.74%
Premier Package	6.54%	6.77%	6.59%	6.79%	6.74%	6.97%	7.68%	7.90%	8.23%	8.45%

	LVR up to 80%		LVR above 80% - 90%		LVR above 90%	
	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.)	Comparison Rate (p.a.) ^{1,5}
Complete - Construction	6.74%	6.55%	7.24%	7.05%	7.84%	7.65%
Premier Package - Construction	6.74%	6.88%	7.68%	7.81%	8.23%	8.36%

Fixed – Investment | Interest Only

Premier Package Home Loan				
	LVR up to 80%		LVR above 80%	
	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ^{1,5}
1 Year Fixed	6.34%	6.84%	6.64%	7.70%
2 Years Fixed	6.29%	6.82%	6.69%	7.63%
3 Years Fixed	6.29%	6.80%	6.79%	7.60%
4 Years Fixed	6.90%	7.01%	7.20%	7.70%
5 Years Fixed	6.90%	7.04%	7.20%	7.68%

Complete Home Loan				
	LVR up to 80%		LVR above 80%	
	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ^{1,5}	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ^{1,5}
1 Year Fixed	6.44%	6.52%	6.74%	7.00%
2 Years Fixed	6.39%	6.50%	6.79%	6.98%
3 Years Fixed	6.39%	6.50%	6.89%	7.00%
4 Years Fixed	7.00%	6.71%	7.30%	7.14%
5 Years Fixed	7.00%	6.75%	7.30%	7.16%

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Car Loans and Personal Loans

Variable

	Standard		Promotion ⁷	
	Interest Rate (p.a.)	Comparison Rate (p.a.) ⁵	Interest Rate (p.a.)	Comparison Rate (p.a.) ⁵
New Car	9.79%	10.07% ²	6.79%	8.12% ²
Used Car	10.79%	12.15% ³	7.79%	9.13% ³
Green Car	9.29%	9.57% ²	6.29%	7.62% ²
Personal	9.64%	11.00% ⁴	N/A	N/A

Fixed

Standard Personal Loan			
	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ⁵	
(1-5 Years Fixed)	9.64%	11.00% ⁴	

Standard Car Loan						
	New Car		Used Car		Green Car	
	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ⁵	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ⁵	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ⁵
(1-5 Years Fixed)	9.79%	10.07% ²	10.79%	12.16% ³	9.29%	9.57% ²

Promotional ⁷ Car Loan						
1 Year Fixed	6.79%	8.94% ²	7.79%	10.44% ³	6.29%	8.44% ²
2 Years Fixed	6.79%	8.10% ²	7.79%	9.46% ³	6.29%	7.60% ²
3 Years Fixed	6.79%	7.52% ²	7.79%	9.13% ³	6.29%	7.02% ²
4 Years Fixed	6.79%	7.18% ²	7.79%	9.13% ³	6.29%	6.68% ²
5 Years Fixed	6.79%	7.06% ²	7.79%	9.13% ³	6.29%	6.56% ²

Credit Cards

	Purchase Interest Rate (p.a.)	Balance Transfer Interest Rate (p.a.)	Cash Advance Interest Rate (p.a.)
Visa Platinum	11.49%	11.49%	19.59%
Visa Classic	12.54%	12.54%	12.54%

Products no longer available for new accounts

	Variable		Fixed	
	Interest Rate (p.a.)	Comparison Rate (p.a.) ⁵	Interest Rate (p.a.) ⁶	Comparison Rate (p.a.) ⁵
Share Loan	8.15%	9.49% ⁴	8.15%	9.49% ⁴
Green Personal Loan	7.25%	8.59% ⁴	9.64%	11.00% ⁴
Overdraft	12.79%	N/A	N/A	N/A

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1. Comparison Rate calculated on a secured loan amount of \$150,000 for a term of 25 years. 2. Comparison Rate calculated on a secured loan amount of \$30,000 for a term of 5 years. 3. Comparison Rate calculated on a secured loan amount of \$10,000 for a term of 3 years. 4. Comparison Rate calculated on an unsecured loan amount of \$10,000 for a term of 3 years. 5. WARNING: This Comparison Rate is true only for the example given and may not include all fees and charges. Different terms, fees and other loan amounts might result in a different Comparison Rate. Comparison rates for variable Interest Only loans are based on an initial 5-year Interest Only period. Comparison rates for fixed Interest Only loans are based on an initial Interest Only period equal in length to the fixed period. During an Interest Only period, your interest only payments will not reduce your loan balance. This may mean you pay more interest over the life of the loan. Fees and charges apply. Terms and Conditions are available. 6. Rates are indicative only. Fixed rates are fixed at the date of funding or may be fixed at the date of application by paying a fixed rate locked fee. Conditions apply. 7. The 3% discount is off the standard car loan rate. We reserve the right to amend or withdraw these offers at any time.

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