FASTRefi® Eligibility Checklist

BankVic
For police, emergency
and health workers

Member name

Member number

To qualify all items must be answered 'Yes'

Loan Details (Mandatory Section)	Yes	No
The security is a standard residential property	☐	☐
LVR is less than or equal to 80% (no LMI required)	☐	☐
The new loan amount is less than $2 million	☐	☐
Outgoing Financial Institution (OFI) has an existing first mortgage and is on the **FASTRefi OFI list**	☐	☐
There are no encumbrances on the security (for example caveats, writs or leases)	☐	☐
There is no 2nd mortgage on the property	☐	☐
The refinance application is in the same name as the security property title, or a Stat Dec/Change of Name form is provided with the loan application, in the event of a change from maiden to married name	☐	☐
The property being refinanced is not listed as a security for another loan not included in the FASTRefi application	☐	☐
The loan is not a fixed rate, bridging, construction, debt consolidation, interest only, company or trust loan	☐	☐
There are no guarantees/guarantors on the loan or security	☐	☐
The existing loan is not a BankVic loan	☐	☐
The member is not requesting more than $100,000 cash out	☐	☐
The property being refinanced is not listed as a security for another loan not included in the FASTRefi application	☐	☐

Other Requirements for broker/home loan specialist to complete	Yes	No
Broker/Lender has explained to member timeframes, document requirements and estimated payout figures	☐	☐
Members understand that if a surplus occurs, refunds will be made from their current OFI (and not BankVic), and this could take up to 4 weeks	☐	☐
Member has been reminded they must continue to make their loan repayments as normal and not redraw on their loan	☐	☐
Payout figure has been calculated using: current loan balance + allowance for one month's accrued interest + allowance for one months interest + $350 estimated discharge fee+ $500 buffer	☐	☐
This checklist is being included with application documents and you have noted your request for a FASTRefi deal in NextGen	☐	☐

This document must be submitted with all other documents at the time of application.